### Current Year Cost Savings – Consultant Agreements (Central Savings)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Number of Months within FY</th>
<th>Total # Contracts</th>
<th>Total Contract Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2016</td>
<td>12</td>
<td>182</td>
<td>$7,909,846.99</td>
</tr>
<tr>
<td>FY 2017</td>
<td>6</td>
<td>60</td>
<td>$3,645,428.75</td>
</tr>
</tbody>
</table>

**Projections only (Not Actual)**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Number of Months within FY</th>
<th>Number Contracts</th>
<th>Estimated Total Contract Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>12</td>
<td>120</td>
<td>7,290,857.50</td>
</tr>
</tbody>
</table>

Estimated (annualized FY 2017) cost savings associated with reduced use of consultants: $618,989
FY 2012 - 2016 Revenues and Expenses

Revenue Trends:

* Decrease in FY 2013 due to reduced state appropriations ($19.9 base budget reduction), & decline in student tuition & fees

* Increase in FY 2014 resulted from reinstatement of prior year base budget reduction in state appropriations. This increase offset decreases in student tuition & fees

* Slight increase in FY 2015 was caused by increase in auxiliary revenues resulting from favorable adoption of new meal plan provider, along with increased Housing revenues attributable to FAMU Village; in addition to an increase in state appropriations (performance funding). These increases offset decreases in student tuition & fees.

* Decrease in FY 2016 resulted from decreases in state appropriations, student tuition & fees and transferring of the COE Budget
Legislative Budget Request Timeline

**March**
- BOG initiates LBR process

**April**
- BOG sends LBR guidelines

**June**
- Share draft LBR with BOT

**August**
- LBR due back to BOG by August 1